

**Quarterly Compliance Report on Corporate Governance
under Clause 49 of the Listing Agreement**

Name of the Company : IKF Technologies Limited
Scrip Code: BSE - 532414; CSE - 10019274
Quarter ending on : 30th June, 2015

Particulars		Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
II.	Board of Directors	49(II)		
(A).	Composition of Board	49(IIA)	YES	Total Strength of the Board is: 6, No. of Independent Directors: 3, No. of Non-Independent Directors: 3
(B).	Independent Directors	49(II B)	YES	Total No. of Independent Directors in the Board: 3
(C).	Non-Executive Directors Compensation & Disclosure	49(II C)	YES	Apart from receiving sitting fees, Independent Directors do not have any material pecuniary relationships or transaction with the Company, Subsidiary or Associate Company.
(D).	Other Provisions as to Board and Committees	49(II D)	YES	---
(E).	Code of Conduct	49(II E)	YES	The Company has implemented the Code of Ethics and Business Conduct & has placed the same on its website: www.ikf-technologies.com
(F).	Whistle Blower Mechanism	49(II F)	YES	Whistle Blower Mechanism is placed on website of the Company: www.ikf-technologies.com
III.	Audit Committee	49(III)	YES	Total Strength of the Audit Committee is: 3 of which 3 are Independent including Chairman.
(A).	Qualified & Independent Audit Committee	49(III A)	YES	All the members of the Audit Committee are financially literate and one of them has financial management expertise.
(B).	Meeting of Audit Committee	49(III B)	YES	Committee met every quarter to approve the Accounts.
(C).	Powers of Audit Committee	49(III C)	YES	The Committee has adequate powers to investigate, to seek information, to obtain outside legal or professional advice and to secure attendance of outsiders with relevant expertise.
(D).	Role of Audit Committee	49(III D)	YES	In line with the stipulation mentioned above.
(E).	Review of Information by Audit Committee	49(III E)	YES	Audit Committee review all the information as per the terms of reference.
IV.	Nomination & Remuneration Committee	49(IV)	YES	Total Strength of the Committee is: 3 of which 3 are independent including Chairman.
V.	Subsidiary Companies	49(V)	YES	<ul style="list-style-type: none"> > Two Independent Directors of the Board are on the Board of Unlisted Subsidiary Company. > Minutes of the Board Meeting of the Unlisted Subsidiary Company is placed before the Board.



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VI.	Risk Management	49(VI)	YES	---
VII.	Related Party Transactions	49(VII)	YES	---
VIII.	Disclosures	49(VIII)		---
(A).	Related Party Transactions	49(VIII A)	YES	Summarised statement of transaction with Related Parties, submitted on the quarterly basis to the Audit Committee.
(B).	Disclosure of Accounting Treatment	49(VIII B)	N.A.	Applicable Accounting Standards are being complied with on a continual basis and due disclosure will be made in Annual Report.
(C).	Remuneration of Directors	49(VIII C)	YES	Apart from sitting fees, none of the Directors is receiving any remuneration except the WTD. Disclosure will be made in next Annual Report.
(D).	Management	49(VIII D)	YES	Management Discussion & Analysis Report is a part of Directors Report which is annually publishes in the Annual report.
(E).	Shareholders	49(VIII E)	YES	The Company has a Stakeholders Relationship Committee. All necessary information are uploaded on the Company website as required.
(I).	Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49(VIII I)	N.A.	No such proceed is generated during this quarter ended 30.06.2015.
IX.	CEO/CFO Certification	49(IX)	YES	Will be Complied in the next Annual Report.
X.	Report on Corporate Governance	49(X)	YES	Will be Complied in the next Annual Report.
XI.	Compliance	49(XI)	YES	Will be Complied in the next Annual Report.

For IKF Technologies Limited



Archana Saboo
Company Secretary
& Compliance Officer



Place: Kolkata

Date: 3rd July, 2015